

RESOLUTION 2015-11
OPPOSING ELIMINATION OF LOCAL GOVERNMENT PROPERTY INSURANCE FUND

WHEREAS, Governor Walker's 2015-2017 state budget proposal, AB 21/SB 21, eliminates the state's Local Government Property Insurance Fund, which is administered by the state's Office of Commissioner of Insurance; and

WHEREAS, municipalities have been able to obtain affordable property insurance through a state program since 1911; and

WHEREAS, a February 2015 report shows that the fund is insuring \$52.2 billion in property values and 974 insureds, including 128 cities and 243 villages; and

WHEREAS, municipalities use the fund because it offers excellent coverage at an affordable rate while also providing first-rate claims handling; and

WHEREAS, eliminating the fund will increase municipal insurance costs;

NOW THEREFORE BE IT RESOLVED, that the City of Prairie du Chien opposes the provision in the 2015-2017 state budget eliminating the Local Government Property Insurance Fund.

The above and foregoing Resolution was duly adopted on the 14th day of April, 2015.

By a vote of: _____ in favor, _____ against, and _____ abstain.

David Hemmer, Mayor of the City of Prairie du Chien

ATTEST:

Aaron Kramer, City Administrator of the City of Prairie du Chien