

**RESOLUTION 2014-35**  
**TRANSFERRING SURPLUS FUNDS FROM TAX INCREMENT FINANCING DISTRICT  
NUMBER 6 (TID #6) TO TAX INCREMENT FINANCING DISTRICT NUMBER 4 (TID  
#4)**

**WHEREAS**, the City of Prairie du Chien Common Council passed a resolution on August 5, 2008 amending the TID #6 Project Plan to allow the transfer of surplus funds to TID #4; and

**WHEREAS**, TID #4 is the recipient district of funds to be transferred from TID #6; and

**WHEREAS**, an allocation of tax increments from TID #6 may be used by the recipient district if the project costs in the recipient district are used to remediate environmental contamination; and

**WHEREAS**, TID #4 Project Plan includes remediation of environmental contamination as an eligible project cost; and

**WHEREAS**, the redevelopment of contaminated sites including Block 43 is a priority of the City and the Redevelopment Authority; and

**WHEREAS**, TID #6 has created adequate tax increment to generate sufficient revenues to pay for all project costs that have been incurred under the Project Plan for TID #6 and sufficient surplus revenue to pay for some of the eligible costs of TID #4; and

**NOW BE IT HEREBY RESOLVED**, that the Common Council of the City of Prairie du Chien does approve the transfer of \$20,000 from TID #6 to TID #4 for the environmental remediation costs associated with redevelopment of Block 43; and

**BE IT FURTHER RESOLVED**, that the City Administrator shall take the necessary actions to transfer the funds.

Adopted this 2nd day of September, 2014.

By a vote of: \_\_\_\_\_ in favor, \_\_\_\_\_ against, and \_\_\_\_\_ abstain.

\_\_\_\_\_  
David Hemmer, Mayor of the City of Prairie du Chien

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Aaron Kramer, City Administrator of the City of Prairie du Chien