

MINUTES OF THE FINANCE COMMITTEE – AUGUST 16TH 2016

A meeting of the City of Prairie du Chien Finance Committee was held on Tuesday August 16th 2016 at 6:30 PM in City Hall. Chairman Nate Gilberts called the meeting to order.

GENERAL ITEMS TO BE ACTED UPON:

- 1. Call to order/Roll Call** – Nate Gilberts (Chairperson), Ron Leys, Karen Solomon ABSENT - Jean Titlbach CITY STAFF ALSO PRESENT - Mayor Dave Hemmer, City Administrator Aaron Kramer
- 2. Certification of the open meeting law agenda requirements and approval of the agenda** – MOTION: Solomon SECOND: Gilberts VOTE: 3-0
- 3. APPROVAL – Minutes of the July 19th 2016 meeting** - MOTION: Leys SECOND: Solomon VOTE: 3-0

ACTION ITEMS

- 4. DISCUSSION AND ACTION – Claims** – Kramer asked that one additional claim for New Age Construction (\$25,064.70) for the Safe Routes to School project be included in the claims. ACTION: To recommend the Council approve the claims MOTION: Leys SECOND: Solomon VOTE: 3-0
- 5. UPDATE – 2016 Budget (Through July 31st)** – This item was for informational purposes only. No action taken.
- 6. DISCUSSION AND ACTION – Closeout of TIF District #2** - Per Council action earlier this year, TID #2 has been closed out. The remaining cash proceeds will be disbursed: Prairie du Chien Area School District (\$95,091), City of Prairie du Chien (\$74,671), Crawford County (\$67,930) and Southwest Tech (\$15,585). Staff recommends the disbursements be approved. When the TID was created in 1989, it has a base value of \$70,300. Today, it has \$3.674 million in taxable property, meaning approximately \$3.6 million will be placed on the tax rolls for 2017. ACTION: To recommend the Council approve the disbursement of excess TID #2 funds MOTION: Gilberts SECOND: Leys VOTE: 3-0
- 7. UPDATE – Tax Increment District Update** - An analysis with updated cashflow projections and TID closeout dates is included in the packet. No action was taken.
- 8. DISCUSSION AND ACTION – Trade of FAA Entitlements with the Superior Airport** - Under this proposed FAA entitlement trade, Superior would trade unused funds from their 2011 and 2012 allotments (\$60,754) for an equal amount of Prairie du Chien's 2016 allotment, which will be released later this year. It is essentially a short term loan – with no interest, and will allow the terminal project to commence on August 24th. ACTION: To recommend the Council approve the trade MOTION: Gilberts SECOND: Solomon VOTE: 2-1 (Leys opposed)
- 9. DISCUSSION AND ACTION - Request to Waive the Bid Process** - A. Garbage Contract with Town and Country (5-year extension through 2021), and B. Addition to Tourism Information Center (Chamber of Commerce). Kramer asked that no action be taken on Item B, as it has been determined it will have to bid out. ACTION: To recommend the Council approve waiving the bid process for the garbage contract MOTION: Gilberts SECOND: Solomon VOTE: 3-0
- 10. ADJOURNMENT (6:56 PM)** – MOTION: Solomon SECOND: Gilberts VOTE: 3-0

Submitted by City Administrator Aaron Kramer