

CITY OF PRAIRIE DU CHIEN

214 East Blackhawk Avenue - PO Box 324 - Prairie du Chien, WI 53821 * Phone: (608) 326-6406 * Fax: (608) 326-8182 * www.prairieduchien.info

Notice is hereby given according to State Statutes that the **FINANCE COMMITTEE** of the City of Prairie du Chien will meet on **Tuesday August 16th 2016 at 6:30 P.M.** in City Hall. *PROOF OF POSTING AFFIDAVIT:* This agenda was posted more than 24 hours prior to the start of this meeting as follows: City Hall, 214 E. Blackhawk Avenue (kiosk) - Library, 125 S. Wacouta Avenue - U.S. Post Office, 120 S. Beaumont Rd. - Mailed & emailed to Members - News media as requested

MEETING NOTICE – FINANCE COMMITTEE

Date: Tuesday August 16th 2016

Time: 6:30 P.M.

Location: Conference Room #2 – City Hall

GENERAL ITEMS TO BE ACTED UPON:

- 1. Call to order/Roll Call**
- 2. Certification of the open meeting law agenda requirements and approval of the agenda**
- 3. APPROVAL – Minutes of the July 19th 2016 meeting**

ACTION ITEMS

4. DISCUSSION AND ACTION – Claims

5. UPDATE – 2016 Budget (Through July 31st)

6. DISCUSSION AND ACTION – Closeout of TIF District #2

Per Council action earlier this year, TID #2 has been closed out. The remaining cash proceeds will be disbursed: Prairie du Chien Area School District (\$95,091), City of Prairie du Chien (\$74,671), Crawford County (\$67,930) and Southwest Tech (\$95,091). Staff recommends the disbursements be approved. When the TID was created in 1989, it has a base value of \$70,300. Today, it has \$3.674 million in taxable property, meaning approximately \$3.6 million will be placed on the tax rolls for 2017.

7. UPDATE – Tax Increment District Update

An analysis with updated cashflow projections and TID closeout dates is included in the packet.

8. DISCUSSION AND ACTION – Trade of FAA Entitlements with the Superior Airport

Under this proposed FAA entitlement trade, Superior would trade unused funds from their 2011 and 2012 allotments (\$60,754) for an equal amount of Prairie du Chien’s 2016 allotment, which will be released later this year. It is essentially a short term loan – with no interest, and will allow the terminal project to commence on August 24th.

9. DISCUSSION AND ACTION - Request to Waive the Bid Process

- A. Garbage Contract with Town and Country (5-year extension through 2021)
- B. Addition to Tourism Information Center (Chamber of Commerce)

10. ADJOURNMENT

Aaron Kramer, City Administrator

COMMITTEE MEMBERS: Nate Gilberts (Chairperson), Karen Solomon, Ron Leys, Jean Titlbach

All agenda and minutes of City meetings are online: <http://www.prairieduchien.info/Agendas-and-Minutes.html>