

MINUTES OF THE FINANCE COMMITTEE – APRIL 19TH 2016

A meeting of the City of Prairie du Chien Finance Committee was held on Tuesday April 19th 2016 at 6:15 PM in City Hall. Chairman Nate Gilberts called the meeting to order.

GENERAL ITEMS TO BE ACTED UPON:

- 1. Call to order/Roll Call** – Nate Gilberts (Chairperson), Karen Solomon, Ron Leys ABESENT – Jean Titlbach CITY STAFF ALSO PRESENT- Mayor Dave Hemmer, City Administrator Aaron Kramer, Councilmembers Todd Myers and Todd Crotty
- 2. Certification of the open meeting law agenda requirements and approval of the agenda** – MOTION: Solomon SECOND: Gilberts VOTE: 3-0
- 3. APPROVAL – Minutes of the April 19th 2016 meeting** – MOTION: Leys SECOND: Solomon VOTE: 3-0

ACTION ITEMS

- 4. DISCUSSION AND ACTION – Proposed Changes to Lease with American Tower/Verizon** - American Tower, which recently entered into a transaction with Verizon to manage, sublease, operate and maintain their cell towers, has approached the City with several financial options moving forward with the tower located near the Fire Department/Water Department site. ACTION: To recommend the Council authorize the City Administrator to make a counteroffer MOTION: Gilberts SECOND: Leys VOTE: 3-0
- 5. DISCUSSION AND ACTION – 2014-2016 Capital Fund** - Staff is seeking authorization to make some changes and add some projects to spend down the remaining balance. The changes were: 1) Repairs to the Aquatic Park Pool - \$10,348, 2) Repairs to Hoffman Hall Wall - \$11,000 (NOTE: This will be in addition to the \$10,000 already allocated for this project and will do the entire building.), and 3) Electrical Improvements on St. Feriole Island - \$26,000 ACTION: To recommend the Council approve the amended 2014-2016 Capital list MOTION: Gilberts SECOND: Solomon VOTE: 3-0
- 6. DISCUSSION AND ACTION – 2017-19 Capital Projects** - Staff is seeking authorization to proceed with the financing for the next round of capital projects. Leys stated he would vote against the plan as he opposed the funding for the new airport terminal. ACTION: To recommend the Council approve the 2017-19 Capital Projects list and move ahead with the financing MOTION: Gilberts SECOND: Solomon VOTE: 2-1 (Leys opposed)
- 7. DISCUSSION AND ACTION – Authorization to Borrow for new Fire Truck** - Staff is seeking permission to borrow funds through Peoples State Bank to purchase a new fire department pumper truck. ACTION: To recommend the Council approve borrowing \$425,000 for the purchase of a new fire department pumper truck MOTION: Leys SECOND: Gilberts VOTE: 3-0
- 8. DISCUSSION AND ACTION – Contract with Community Development Alternatives (CDBG Grant – North Michigan)** - Staff is seeking permission to contract with CDA to apply for a Community Development Block Grant to potentially fund up to \$500,000, or 50 percent, of the 2017 North Michigan project. ACTION: To recommend the Council approve the contract with CDA MOTION: Gilberts SECOND: Solomon VOTE: 3-0
- 9. ADJOURNMENT (6:45 PM)** - MOTION: Gilberts SECOND: Leys VOTE: 3-0

Submitted by City Administrator Aaron Kramer