

MINUTES OF THE FINANCE COMMITTEE – MARCH 15th 2016

A meeting of the City of Prairie du Chien Finance Committee was held on Tuesday March 15th 2016 at 6:44 PM in City Hall. Chairman Nate Gilberts called the meeting to order.

GENERAL ITEMS TO BE ACTED UPON:

- 1. Call to order/Roll Call** – Nate Gilberts (Chairperson), Karen Solomon, Jean Titlbach ABSENT – Ron Leys CITY STAFF ALSO PRESENT- Mayor Dave Hemmer, City Administrator Aaron Kramer, Councilman Todd Crotty
- 2. Certification of the open meeting law agenda requirements and approval of the agenda** – MOTION: Titlbach SECOND: Solomon VOTE: 3-0
- 3. APPROVAL – Minutes of the March 1st 2016 meeting** – MOTION: Gilberts SECOND: Titlbach VOTE: 3-0

ACTION ITEMS

- 4. DISCUSSION AND ACTION – Claims** – ACTION: To approve MOTION: Gilberts SECOND: Titlbach VOTE: 3-0

- 5. DISCUSSION AND ACTION – Financing Proposal for new Fire Department Pumper Truck** - The recommendation of the Finance Committee will be presented to the Common Council at their April 12th meeting. The Council had approved a \$425,000 cap for the purchase in November. ACTION: To recommend the Council approve financing the truck with a 10-year note (on a 15-year amortization schedule) with Peoples State Bank VOTE: 3-0

- 6. ADJOURNMENT (6:54 PM)** - MOTION: Gilberts SECOND: Solomon VOTE: 3-0

Submitted by City Administrator Aaron Kramer