

City Revolving Loan Committee Agenda – October 27th 2015

CITY OF PRAIRIE DU CHIEN

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Notice is hereby given according to State Statutes that the **Finance Committee** of the City of Prairie du Chien will meet on **Tuesday October 27th 2015 at 5:30 P.M.** in Conference Room #2 of City Hall

MEETING NOTICE – CITY REVOLVING LOAN FUND COMMITTEE

Date: Tuesday October 27th 2015

Time: 5:30 P.M.

Location: Conference Room #2 – City Hall

GENERAL ITEMS TO BE ACTED UPON:

1. Call to order/Roll Call
2. Certification of the open meeting law agenda requirements and approval of the agenda
3. Approval of the meeting minutes of October 6th 2015

ACTION ITEMS

4. DISCUSSION AND ACTION – Request for Modification of Loan Terms (Ft. Crawford Motel)

In 2007, the City provided a loan of \$70,000 for the Ft. Crawford Hotel project. As of today, the remaining balance on the loan is \$30,000, with annual payments of \$10,000. The owners of the hotel are requesting a one-year deferment in order to do market a financial feasibility study and update of renovation costs.

5. ADJOURNMENT

Aaron Kramer, City Administrator

COMMITTEE MEMBERS: Bob Standorf, Bob McDonald, Lori Bekkum, Sheri Jackson, Ashley Christensen

All agenda and minutes of City meetings are online: <http://www.prairieduchien.info/Agendas-and-Minutes.html>

PROOF OF POSTING AFFIDAVIT: This agenda was posted more than 24 hours prior to the start of this meeting as follows: City Hall, 214 E. Blackhawk Avenue (kiosk) - Library, 125 S. Wacouta Avenue - U.S. Post Office, 120 S. Beaumont Rd. - Mailed & emailed to Members - News media as requested