

Minutes of the Finance Committee – August 18th 2015

A meeting of the City of Prairie du Chien Finance Committee was held on Tuesday August 18th 2015 at 6:40 PM in City Hall. Chairman Nate Gilberts called the meeting to order.

GENERAL ITEMS TO BE ACTED UPON:

- 1. Call to order/Roll Call** – Nate Gilberts (Chairperson), Jean Titlbach, Ron Leys ABSENT - Karen Solomon CITY STAFF ALSO PRESENT- City Administrator Aaron Kramer, Mayor Dave Hemmer
- 2. Certification of the open meeting law agenda requirements and approval of the agenda** – MOTION: Titlbach SECOND: Gilberts VOTE: 3-0
- 3. APPROVAL – Minutes of the August 4th 2015 meeting** – MOTION: Gilberts SECOND: Titlbach VOTE: 3-0

ACTION ITEMS

- 4. DISCUSSION AND ACTION – Claims** – ACTION: To approve MOTION: Gilberts SECOND: Titlbach VOTE: 3-0

5. UPDATE – City’s Statement of Changes in Equalized Values - According to preliminary data, the City saw a 2 percent increase in equalized value in 2014, while there was a \$4.012 million in new net construction (1.17 percent increase in the City’s equalized value - \$343.9 million). Growth in the state's total valuation due to net new construction between 2014 and 2015 was 1.2 percent, the same as Crawford County. No formal action taken

6. UPDATE – 2015 City Budget (as of July 31st 2015) and 2016 City Budget Process – No formal action taken

7. ADJOURNMENT (6:56 PM) - MOTION: Gilberts SECOND: Titlbach VOTE: 3-0

Submitted by City Administrator Aaron Kramer