

Minutes of the Finance Committee – August 4th 2015

A meeting of the City of Prairie du Chien Finance Committee was held on Tuesday August 4th 2015 at 6:40 PM in City Hall. Chairman Nate Gilberts called the meeting to order.

GENERAL ITEMS TO BE ACTED UPON:

- 1. Call to order/Roll Call** – Nate Gilberts (Chairperson), Jean Titlbach, Karen Solomon, Ron Leys CITY STAFF ALSO PRESENT- City Administrator Aaron Kramer, Mayor Dave Hemmer
- 2. Certification of the open meeting law agenda requirements and approval of the agenda** – MOTION: Titlbach SECOND: Solomon VOTE: 4-0
- 3. APPROVAL – Minutes of the July 21st 2015 meeting** – MOTION: Leys SECOND: Solomon VOTE: 4-0

ACTION ITEMS

- 4. DISCUSSION AND ACTION – Claims** – ACTION: To approve MOTION: Gilberts SECOND: Solomon VOTE: 4-0

- 5. DISCUSSION AND ACTION – 2014-2016 Capital Budget Update/Amendments** – City Administrator Kramer provided a review of the completed, current and proposed capital projects. ACTION: To recommend the Council approve the following motions – 1) Release the funds from the 2014 Tax Increment District #4 (\$91,660.36) initially earmarked for street work outside the Marquette Road project to the cash account of TID #4, 2) Allocate \$55,681.10 from the 2014-2016 Capital Projects Fund to the Marquette Road 2017 project to return that account to a zero balance, 3) Allocate \$35,000 to the proposed 22nd Street tree project, and 4) Allocate \$9,000 to the proposed upgrade of North Prairie Street MOTION: Titlbach SECOND: Solomon VOTE: 4-0

- 6. ADJOURNMENT (6:59 PM)** - MOTION: Solomon SECOND: Titlbach VOTE: 4-0

Submitted by City Administrator Aaron Kramer