

Minutes of the Finance Committee – March 3rd 2015

A meeting of the City of Prairie du Chien Finance Committee was held on Tuesday March 3rd 2015 at 6:20 PM in City Hall. Chairman Nate Gilberts called the meeting to order.

GENERAL ITEMS TO BE ACTED UPON:

- 1. Call to order/Roll Call** – Nate Gilberts (Chairperson), Jean Titlbach, Karen Solomon ABSENT - Kyle Kozelka, Ken Fleshner CITY STAFF ALSO PRESENT- Mayor Dave Hemmer, City Administrator Aaron Kramer
- 2. Certification of the open meeting law agenda requirements and approval of the agenda** – MOTION: Solomon SECOND: Gilberts VOTE: 3-0
- 3. APPROVAL – Minutes of the February 17th 2015 meeting** – MOTION: Solomon SECOND: Gilberts VOTE: 3-0

ACTION ITEMS

- 4. DISCUSSION AND ACTION – Claims** – ACTION: To approve MOTION: Solomon SECOND: Gilberts VOTE: 3-0
- 5. DISCUSSION AND ACTION – Prairie du Chien Tax Increment District Update and Projections** - A report from the City Administrator providing financial updates on each of the City's TIF District, and their projected closeout dates, was reviewed. No formal action taken.

NOTE: Fleshner arrived at 6:24 PM.

- 6. DISCUSSION AND ACTION - RESOLUTION 2015-03 (TERMINATION OF TAX INCREMENT DISTRICT (TID) #1)** – ACTION: To recommend the Council approve Resolution 2015-03 at its March 17th meeting MOTION: Gilberts SECOND: Titlbach VOTE: 4-0
- 7. DISCUSSION AND ACTION - RESOLUTION 2015-04 (TERMINATION OF TAX INCREMENT DISTRICT (TID) #7)** - ACTION: To recommend the Council approve Resolution 2015-04 at its March 17th meeting MOTION: Solomon SECOND: Gilberts VOTE: 4-0
- 8. ADJOURNMENT (6:45 PM)** - MOTION: Solomon SECOND: Titlbach VOTE: 4-0

Submitted by City Administrator Aaron Kramer