

Finance Agenda – September 2nd 2014

CITY OF PRAIRIE DU CHIEN

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Notice is hereby given according to State Statutes that the **Finance Committee** of the City of Prairie du Chien will meet on **Tuesday September 2nd 2014 at 6:40 P.M.** in Conference Room #2 of City Hall

MEETING NOTICE – FINANCE COMMITTEE

Date: Tuesday September 2nd 2014

Time: 6:40 P.M.

Location: Conference Room #2 – City Hall

GENERAL ITEMS TO BE ACTED UPON:

- 1. Call to order/Roll Call**
- 2. Certification of the open meeting law agenda requirements and approval of the agenda**
- 3. APPROVAL – Minutes of the August 19th 2014 meeting**

ACTION ITEMS

4. DISCUSSION AND ACTION – Claims

5. DISCUSSION AND ACTION – Agreement with American Deposit Management (TID #6 funds)

The City has several ongoing projects which are funded with TIF #6 proceeds. Since the expenditure period for the TIF district ends on September 12th, the unspent funds need to be escrowed with a third party per state statutes.

6. DISCUSSION AND ACTION – Resolution 2014-35 (TRANSFERRING SURPLUS FUNDS FROM TAX INCREMENT FINANCING DISTRICT NUMBER 6 (TID #6) TO TAX INCREMENT FINANCING DISTRICT NUMBER 4 (TID #4))

This Resolution, and the following agenda item, will allow for the purchase of the final piece of property, from BNSF Railroad, needed for the Block 43 redevelopment project.

7. DISCUSSION AND ACTION – Resolution 2014-36 (AUTHORIZING EXPENDITURE OF UP TO \$20,000 OF TAX INCREMENT FINANCING DISTRICT NUMBER 4 (TID #4) FUNDS TOWARD SUPPORT OF THE REDEVELOPMENT AUTHORITY’S EFFORTS TO REDEVELOP BLOCK 43)

8. UPDATE – City Administrator’s Financial Report

- * Capital Projects Update
- * 2015 Health Insurance Update
- * 2015 Budget Update

9. ADJOURNMENT

Aaron Kramer, City Administrator

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COMMITTEE MEMBERS: Nate Gilberts (Chairperson), Karen Solomon, Ken Fleshner, Kyle Kozelka, Jean Titlbach

All agenda and minutes of City meetings are online: <http://www.prairieduchien.info/Agendas-and-Minutes.html>

PROOF OF POSTING AFFIDAVIT: This agenda was posted more than 24 hours prior to the start of this meeting as follows: City Hall, 214 E. Blackhawk Avenue (kiosk) - Library, 125 S. Wacouta Avenue - U.S. Post Office, 120 S. Beaumont Rd. - Mailed & emailed to Members - News media as requested