

Minutes of the Finance Committee (February 18th 2014)

A meeting of the City of Prairie du Chien Finance Committee was held on Tuesday February 18th 2014 at 6:40 PM in Conference Room #2 of City Hall. Chairperson Thein called the meeting to order.

1. Call to order/Roll Call

PRESENT – Mark Thein (Chairperson), Ken Fleshner, Nate Gilberts, Jean Titlbach, Kyle Kozelka CITY
STAFF PRESENT – Mayor Dave Hemmer, City Administrator Aaron Kramer

2. Certification of the open meeting law agenda requirements and approval of the agenda

MOTION: Kozelka SECOND: Gilberts VOTE: 5-0

3. APPROVAL – Minutes of the February 4th 2014 meeting

ACTION: To approve MOTION: Gilberts SECOND: Fleshner VOTE: 5-0

4. DISCUSSION AND ACTION – Claims

ACTION: To approve MOTION: Titlbach SECOND: Gilberts VOTE: 5-0

5. DISCUSSION AND ACTION – 2014-2016 Capital Budget

The proposed budget for the General Fund, Wastewater, Sewer and various TIF Districts was reviewed. Kramer provided an update on the timetable to move forward and the long-term impact on City finances. He said PFM, the city's financial advisors, will be present at the March 4th Council meeting to provide an update and bonding schedule. No action taken.

6. UPDATE – 2013 Budget

Kramer presented the first draft of the final 2013 budget numbers. These are pre-audited financials. The budget currently shows a surplus of \$202,000, but Kramer cautioned the committee that the numbers could change during the audit. No action taken.

7. ADJOURNMENT (7:02 PM)

MOTION: Fleshner SECOND: Gilberts VOTE: 5-0

Submitted by City Administrator Aaron Kramer