

## **Minutes of the Finance Committee (September 3<sup>rd</sup> 2013)**

A meeting of the Finance Committee of the City of Prairie du Chien was held on Tuesday September 3<sup>rd</sup> 2013 at 6:00 PM in Conference Room #2 of City Hall. Chairperson Mark Thein called the meeting to order.

### **1. Call to order/Roll Call**

PRESENT – Mark Thein (Chairperson), Judeen Ames, Ken Fleshner, Nate Gilberts ABSENT – Kyle Kozelka CITY STAFF ALSO PRESENT – Mayor Dave Hemmer, City Administrator Aaron Kramer, City Planner Garth Frable, Co-Public Works Manager Terry Meyer

### **2. Certification of the open meeting law agenda requirements and approval of the agenda**

MOTION: Ames SECOND: Gilberts VOTE: 4-0

### **3. APPROVAL – Minutes of the August 20th 2013 meeting**

ACTION: To approve MOTION: Fleshner SECOND: Ames VOTE: 4-0

### **4. DISCUSSION AND ACTION – Claims**

ACTION: To approve MOTION: Ames SECOND: Gilberts VOTE: 4-0

Without objection, the agenda was moved:

### **7. DISCUSSION AND ACTION - TIF assistance for the new radio station site in the Downtown**

The assistance would be in the form of a \$10,000 zero interest loan repayable over 7 years to the Downtown Revolving Loan Fund. Frable explained that the funds for the loan would come from TID #6 or TID #4. Staff said that the item, if approved, would come back on September 17<sup>th</sup> to approve resolutions for the transfer of the funds. ACTION: To recommend the Council approve the loan MOTION: Gilberts SECOND: Thein VOTE: 4-0

### **8. DISCUSSION AND ACTION – Proposed Resort Area Sales Tax**

Staff provided an update to the Committee on the proposed resort area sales tax. Staff is also recommending a Public Information Meeting on the tax be held in September. Discussion was held on the proposal. ACTION: To approve the proposal to hold a Public Information Meeting on either September 19<sup>th</sup> or September 26<sup>th</sup> MOTION: Thein SECOND: Ames VOTE: 4-0

### **5. DISCUSSION AND ACTION – 2011-2013 Capital Budget**

Staff presented a proposal to finish out the 2011-2013 Capital Budget process, and use of the remaining funds for projects scheduled for the 2014-2016 Capital Budget. Discussion was held on the proposal. No formal action was taken at this time.

### **6. DISCUSSION AND ACTION – 2014-2016 Capital Budget**

Staff presented the requests from staff and the recommendation from the City Administrator for the 2014-2016 Capital Budget. The timetable calls for the City to borrow the funds needed for this budget in January 2014. The tentative Capital Budget would be \$1.566 million for the three years. No formal action was taken.

### **9. ADJOURNMENT (6:46 PM)**

MOTION: Ames SECOND: Gilberts VOTE: 4-0

Submitted by City Administrator Aaron Kramer