

Minutes of the Finance Committee (July 2nd 2013)

A meeting of the Finance Committee of the City of Prairie du Chien was held on Tuesday July 2nd 2013 at 6:30 PM in Conference Room #2 of City Hall. Chairperson Mark Thein called the meeting to order.

1. Call to order/Roll Call

PRESENT – Mark Thein (Chairperson), Nate Gilberts, Kyle Kozelka, Judeen Ames, Ken Fleshner CITY STAFF ALSO PRESENT – Mayor Dave Hemmer, City Administrator Aaron Kramer, Co-Public Works Manager Terry Meyer

2. Certification of the open meeting law agenda requirements and approval of the agenda

MOTION: Ames SECOND: Gilberts VOTE: 5-0

3. APPROVAL – Minutes of the June 18th 2013 meeting

ACTION: To approve MOTION: Ames SECOND: Kozelka VOTE: 5-0

4. DISCUSSION AND ACTION – Claims

ACTION: To approve MOTION: Ames SECOND: Thein VOTE: 5-0

5. DISCUSSION AND ACTION – Proposal for use of 2012 Surplus Funds

The City had a surplus of \$244,686 in the 2012 budget. Under the recent adopted resolution that addressed this and future surpluses, \$35,345 will be placed in the Compensated Absences Reserve Account. An additional \$106,037 is available for equipment and infrastructure projects. Staff is proposing the funds be used to grind and overlay 15th Street from Wells to Campion (or as far as the funds allow). Any remaining funds will be used for equipment purchases later this summer or fall. ACTION: To approve the allocation of the 2012 surplus funds as follows: 1) \$35,345 to the Compensated Absences Reserve Account, 2) \$106,037 to the South 15th Street project, and 3) the use of any funds remaining after the South 15th Street project for equipment purchases to be recommended by the City Administrator and acted on at a later date MOTION: Kozelka SECOND: Thein VOTE: 5-0

6. ADJOURNMENT (6:44 PM)

MOTION: Fleshner SECOND: Thein VOTE: 5-0

Submitted by City Administrator Aaron Kramer