

Minutes of the Finance Committee (June 18th 2013)

A meeting of the Finance Committee of the City of Prairie du Chien was held on Tuesday June 18th 2013 at 6:45 PM in Conference Room #2 of City Hall. Chairperson Mark Thein called the meeting to order.

1. Call to order/Roll Call

PRESENT – Mark Thein (Chairperson), Nate Gilberts, Kyle Kozelka, Judeen Ames ABSENT – Ken Fleshner CITY STAFF ALSO PRESENT – Mayor Dave Hemmer, City Administrator Aaron Kramer

2. Certification of the open meeting law agenda requirements and approval of the agenda

MOTION: Ames SECOND: Kozelka VOTE: 4-0

3. APPROVAL – Minutes of the June 4th 2013 meeting

ACTION: To approve MOTION: Ames SECOND: Gilberts VOTE: 4-0

4. DISCUSSION AND ACTION – Claims

ACTION: To approve MOTION: Thein SECOND: Ames VOTE: 4-0

5. DISCUSSION AND ACTION – Resolution 2013-25 (PROVIDING FOR THE SALE OF APPROXIMATELY \$1,925,000 GENERAL OBLIGATION REFUNDING BONDS, SERIES 2013)

This Resolution will allow the City to refinance several of its outstanding bonds at a lower interest rate. Kramer asked that no action be taken, as a presentation on the proposal will be made to the full Council later this evening. No formal action taken.

6. ADJOURNMENT (6:50 PM)

MOTION: Ames SECOND: Gilberts VOTE: 4-0

Submitted by City Administrator Aaron Kramer