

CITY OF PRAIRIE DU CHIEN

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Notice is hereby given according to State Statutes that the **FINANCE COMMITTEE** of the City of Prairie du Chien will meet on **Tuesday February 26th 2013 at 6:00 P.M.** in Conference Room #2 of City Hall

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PROOF OF POSTING AFFIDAVIT: This agenda was posted more than 24 hours prior to the start of this meeting as follows: City Hall, 214 E. Blackhawk Avenue (kiosk) - Library, 125 S. Wacouta Avenue - U.S. Post Office, 120 S. Beaumont Rd. - Mailed & emailed to Members - News media as requested.

MEETING NOTICE – FINANCE COMMITTEE

Tuesday February 26th 2013 – 6:00 P.M. – Conference Room #2 – City Hall

ITEMS TO BE DISCUSSED AND ACTED UPON:

1. Call to order/Roll Call

2. Certification of the open meeting law agenda requirements and approval of the agenda

3. APPROVAL – Minutes of the February 5th 2013 meeting

4. DISCUSSION AND ACTION – Claims

In addition to the claims, the Committee is being asked to approve the purchase of a new computer for the Mayor's office, partially funded from Contingency Funds. A memo from the City Administrator is included in the packet.

5. INFORMATIONAL – 2012 Budget

The City Administrator will provide a brief overview of the tentative final 2012 budget report. These are unaudited numbers at this time.

6. DISCUSSION AND ACTION – Proposed purchase and sale of the Block 43 parcel

Under this proposal, the City would purchase the Block 43 parcel from Marty Rifken, then sell the land to the Redevelopment Authority (RDA). The RDA would then sell the land to Marquette Hayden Properties LLC. The City generates capital from the sale to the RDA that in turn would be used to fund the Downtown Revolving Loan Fund and the General Fund.

1. Authorization for RDA to proceed with blight determination
2. Refer sale of property to RDA to City Plan Commission

7. DISCUSSION AND ACTION – Proposed Sales Tax

A memo from the City Administrator is included which outlines the timetable for implementing a sale tax and several pros and cons of the tax.

8. ADJOURNMENT

Aaron Kramer, City Administrator