

Minutes of the Finance Committee – October 18th 2011

A meeting of the Finance Committee of the City of Prairie du Chien was held on Tuesday October 18th 2011 at 6:30 PM in Conference Room #2 of City Hall. Chairperson Kathleen Hein called the meeting to order.

1. Call to order/Roll Call

All present. ALSO PRESENT – Mayor David Hemmer

2. Certification of the open meeting law agenda requirements and approval of the agenda

MOTION: Ames SECOND: Munson VOTE: 5-0

3. APPROVAL – Minutes of the October 4th 2011 meetings

ACTION: To approve MOTION: Pintz SECOND: Munson VOTE: 5-0

4. APPROVAL – Claims

ACTION: To approve all except an \$85.11 check to the Bridgeport Sanitary District until staff can provide an explanation MOTION: Pintz SECOND: Ames VOTE: 5-0

5. DISCUSSION AND ACTION – Transfer of Water Department Funds

As staff continues to analyze the reserve (depreciation and bond redemption accounts), the recommendation is to transfer \$7,500 from the depreciation account to the redemption account to meet our audit requirements. ACTION: To approve the transfer of \$7,500 from the depreciation account to the redemption account in the Water Department MOTION: Riebe SECOND: Hein VOTE: 5-0

6. ADJOURNMENT (6:45 PM)

MOTION: Pintz SECOND: Riebe VOTE: 5-0

Submitted by City Administrator Aaron Kramer