

Minutes of the Finance Committee – October 4th 2011

A meeting of the Finance Committee of the City of Prairie du Chien was held on Tuesday October 4th 2011 at 6:30 PM in Conference Room #2 of City Hall. Chairperson Kathleen Hein called the meeting to order.

1. Call to order/Roll Call

All present. ALSO PRESENT – Co-Public Works Managers Terry Meyer and Larry Gates, Mayor David Hemmer

2. Certification of the open meeting law agenda requirements and approval of the agenda

MOTION: Munson SECOND: Ames VOTE: 5-0

3. APPROVAL – Minutes of the September 20th 2011 meetings

ACTION: To approve MOTION: Riebe SECOND: Pintz VOTE: 5-0

4. APPROVAL – Claims

ACTION: To approve MOTION: Ames SECOND: Munson VOTE: 5-0

5. DISCUSSION AND ACTION – Proposed Changes to the City Health Insurance

With a proposed 17 percent increase in the 2012 premium, the City Administrator has a series of proposed changes to the city health insurance program, all involving the financial side (11 percent employee contributions, elimination of the drug and office co-pays and creation of Health Savings Accounts), while maintaining the current level of coverage. Staff would recommend the Council vote on this item at its October 18th meeting to allow time to explain the changes to the employees.

ACTION: To send the item to Council for a vote on October 18th, with staff reporting on the impact of the employee contributions being at 11, 12, 13 and 14 percent MOTION: Pintz SECOND: Riebe VOTE: 5-0

6. DISCUSSION AND ACTION – Iowa and Wisconsin Street Project Funding

After the bids on the project were opened, a shortfall was uncovered in the projected city's share, mainly in the water component. A proposal for how the city will fund its portion was presented by staff. ACTION: To direct \$25,000 from the 2009 Well Rehabilitation Borrowing and \$90,000 from the Water Depreciation Account MOTION: Munson SECOND: Riebe VOTE: 5-0

7. DISCUSSION AND ACTION – Site Assessment of the Prairie Street Fire Station Property

Staff is seeking permission to spend \$15,000 from TIF #4 to an environmental assessment of the property for its eventual reuse and redevelopment. This expenditure would have no impact on the general fund. ACTION: To approve the expenditure of \$15,000 from TIF #4 to do an environmental assessment of the Prairie Street Fire Station Property MOTION: Hein SECOND: Ames VOTE: 5-0

8. ADJOURNMENT (6:58 PM)

MOTION: Riebe SECOND: Hein VOTE: 5-0

Submitted by City Administrator Aaron Kramer