

Minutes of the Downtown Revolving Loan Fund Committee – October 4th 2011

A meeting of the Downtown Revolving Loan Fund Committee of the City of Prairie du Chien was held on Tuesday October 4th 2011 at 5:00 PM in Conference Room #2 of City Hall. Chairperson Aaron Kramer called the meeting to order.

1. Call to order/Roll Call

ABSENT – Fred Huebsch, Jamie Stram ALSO PRESENT – Kent Stark, Amber Pulda (PDRI)

2. Certification of the open meeting law agenda requirements and approval of the agenda

MOTION: Ames SECOND: Wall VOTE: 5-0

3. APPROVAL – Minutes of the September 14th 2010 meeting

ACTION: To approve MOTION: McDonald SECOND: Ames VOTE: 5-0

4. REVIEW – Current Balance in Revolving Loan Fund

The City Administrator reviewed the balance sheet, which showed available funds, as of September 30th 2011, at \$50,431.19. No formal action was taken.

5. DISCUSSION AND ACTION – Application of Kent Stark

The request is for \$1,000 to do interior improvements to the building at 104 East Blackhawk Street. Wall abstained due to a potential conflict of interest. Stark, representing Kstarky Enterprises LLC doing business as River City Tattoo and Body Piercing, described the work that had been done to the building to meet building code and safety requirements, and provided an itemized list of expenses. The actual requested amount is \$1,090.78. ACTION: To approve a 1-year loan, at five (5) percent interest, of \$1,090.78, with the first payment to be made on April 4th 2012 MOTION: Key SECOND: McDonald VOTE: 4-0-1 (Wall abstaining)

6. ADJOURNMENT (5:20 PM)

MOTION: Ames SECOND: McDonald VOTE: 5-0

Submitted by City Administrator Aaron Kramer