

Minutes of the Finance Committee – 16 February 2011

A meeting of the Finance Committee of the City of Prairie du Chien was held on Wednesday February 16th 2011 at 5:15 PM in Conference Room #2 of City Hall. Chairperson Kathleen Hein called the meeting to order.

1. CALL TO ORDER/ROLL CALL

Joe Ruskey absent ALSO PRESENT: Mayor Dave Hemmer, Intern Emily Drinkwine, Co-Public Works Manager Terry Meyer, PDRI Director Amber Pulda

2. CERTIFICATION OF THE OPEN MEETING LAW AGENDA REQUIREMENTS

MOTION: Finn SECOND: Mueller VOTE: 4-0 (Ruskey absent)

3. APPROVAL – Minutes of the February 1st 2011 meeting

ACTION: To approve MOTION: Wayne SECOND: Hein VOTE: 4-0 (Ruskey absent)

4. APPROVAL – Claims

ACTION: To approve MOTION: Mueller SECOND: Finn VOTE: 4-0 (Ruskey absent)

NOTE: Ruskey arrived at 5:25 PM

5. DISCUSSION AND ACTION – Resolution 2011-05 (Investment Policy)

ACTION: To approve MOTION: Hein SECOND: Finn VOTE: 5-0

6. DISCUSSION AND ACTION – City Funding for PDRI

A memo from the City Administrator proposing a possible funding option was included in the packet. ACTION: To approve Resolution 2011-08 (TRANSFERRING SURPLUS FUNDS FROM TAX INCREMENT FINANCING DISTRICT NUMBER 6 TO TAX INCREMENT FINANCING DISTRICT NUMBER 4) and Resolution 2011-09 (AUTHORIZING EXPENDITURE OF UP TO \$15,000 OF TAX INCREMENT FINANCING DISTRICT NUMBER 4 (TID #4) FUNDS TOWARD SUPPORT OF PRAIRIE DU CHIEN DOWNTOWN REVITALIZATION), with the funds to be paid to PDRI contingent on an audit of PDRI and the NSP program MOTION: Hein SECOND: Mueller VOTE: 5-0

7. ADJOURNMENT (5:41 PM)

MOTION: Hein SECOND: Ruskey VOTE: 5-0

Submitted by City Administrator Aaron Kramer