

Minutes of the Finance Committee – 4 January 2011

A meeting of the Finance Committee of the City of Prairie du Chien was held on Tuesday January 4th 2011 at 5:30 PM in Conference Room #2 of City Hall. Chairperson Kathleen Hein called the meeting to order.

1. CALL TO ORDER/ROLL CALL

Joe Ruskey and Mary Wayne absent. Also in attendance – Mayor Dave Hemmer, Police Chief Chad Abram

2. CERTIFICATION OF THE OPEN MEETING LAW AGENDA REQUIREMENTS

ACTION: To certify MOTION: Finn SECOND: Hein VOTE: 3-0 (Ruskey and Wayne absent)

3. APPROVAL – Minutes of the December 20th 2010 meeting

ACTION: To approve MOTION: Ruskey SECOND: Mueller VOTE: 3-0 (Ruskey and Wayne absent)

NOTE: Wayne arrived at 5:35 PM

4. APPROVAL – Claims

ACTION: To approve MOTION: Finn SECOND: Hein VOTE: 4-0 (Ruskey absent)

5. DISCUSSION – Tax Increment District Financial Analysis

An analysis, from Public Financial Management, was included in the packet. The City Administrator reviewed each TIF district's current financial situation and future increment projections. The consensus was to direct staff to move into a more detailed phase of long-term planning to maximize the opportunities and benefits in the TIF districts which still have expenditure periods open. No formal action was taken, as this was an informational item only.

6. ADJOURNMENT (6:00 PM)

MOTION: Finn SECOND: Mueller VOTE: 4-0 (Ruskey absent)

Submitted by City Administrator Aaron Kramer